



COMPAGNIE
DU
BOIS SAUVAGE

17 Rue du Bois Sauvage, 1000 Brussels
Brussels Trade Register n° 273.326 VAT n° BE 402.964.823

Public offer of EUR 75 million at 5.5% falling due on 7 November 2008

The Compagnie du Bois Sauvage SA will be issuing, via its Dutch subsidiary Compagnie du Bois Sauvage (Nederland) BV, from 20 October to 04 November 2003 inclusive (except for early closure), a bond loan in an amount of EUR 75 million.

This issue will be guaranteed by Compagnie du Bois Sauvage SA.

The issue price will be 100.875% of the face value, the coupon 5.5% and the reimbursement at maturity will be at par. The yield to maturity will therefore be 5.3%.

The denominations will be EUR 1,000, EUR 10,000 and EUR 100,000.

Application will be made for listing of the Bonds on Euronext Brussels.

The Compagnie du Bois Sauvage will use the net income of the issue to refinance its 2003 and 2004 bond loans and to fund its continuing growth.

Subscriptions will be received at

FORTIS (bookrunner, lead manager)
and ING and Banque Degroof SA (co-lead managers).

The prospectus can be obtained free of charge and on request in Fortis Bank branches at the following address: Montagne du Parc 3 (1MT1L), 1000 Brussels, or by telephone to 02/565.85.35. The prospectus is also available from the websites at www.fortisbank.com and www.bois-sauvage.be.

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The **Compagnie du Bois Sauvage** is a holding company incorporated under Belgian law and listed on the Euronext Brussels (Next Prime) stock market. It has a stable shareholding structure being predominantly family-owned. Its purpose is to take participating interests in both listed and unlisted companies. Its aim is to support talented businessmen and women, whether financiers or industrialists, who at a particular time during the existence of their company seek support. It thus provides help not only in terms of financial management, but also for the structure and stability of the company's capital.